



BUSINESS & ECONOMY NEWS



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15-31 July

Top Stories

Ministry of Tourism signs MOU with YATRA.COM to strengthen Hospitality & Tourism Industry of India

The primary objective of this MoU is to provide extensive visibility to accommodation units, which have self-certified themselves on SAATHI (System for Assessment, Awareness & Training for the Hospitality Industry) on the OTA platform.

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Total 52,7517 jobs have been created by startups recognized by DPIIT

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CII CEOs Poll of 119 top Corporates indicate swifter economic recovery from the impact of the second wave. "The deadly second wave has not affected much of the economic activities as the lockdowns were largely designed to limit social gathering and this has helped limit the impact of second wave on economic growth when compared to the first wave", said Mr Chandrajit Banerjee, Director General, CII.

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India's overall exports (Merchandise and Services) in June 2021 estimated to be USD 49.85 Billion.

It exhibits a positive growth of 31.87 per cent over the same period last year and a positive growth of 17.17 per cent over June 2019.

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NEWS ARTICLES

PM launches digital payment solution e-RUPI

eRUPI voucher will play a huge role in making DBT more effective and will give a new dimension to digital governance

[Read more](#)

The Indian Merchandise Exports increased by 22% in April-July'21 over the same period of 2019.

India's exports have covered 32.64% of its annual target of \$400 Bn.

Initiative to popularise the treatment of various diseases through AYUSH system

The Ministry of AYUSH under its Central Sector Scheme for promotion of International Cooperation, undertakes various initiatives for international promotion, propagation & Global acceptability of AYUSH systems of medicine such as Bilateral & Multilateral negotiations with different countries to undertake various steps for trade facilitation, recognition to Ayush System, establishing a dedicated AYUSH Export Promotion Council (AEPC) to promote export of Ayush products/ Medicines/Services, support to Industry & Hospitals for participation in International Exhibitions, deputation of experts to various countries establishing quality standards by collaborating with International Agencies like WHO, ISO etc., encouraging outbound investment, establishing International Ayush Institutes, offering scholarship to foreign nationals for pursuing Ayush courses in India etc.

India's engineering goods exports registered a growth of 52.4% during the month of June

Indian engineering exports have been on their upward journey since April, 2021. [Read more](#)

Various relief measures for several sectors under the Aatma Nirbhar Bharat Abhiyan

A number of initiatives have taken to support the MSME Sector. [Read more](#)

Centre launches the "Secured Logistics Document Exchange" along with a Calculator for Green House Gas Emissions

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CASE STUDY/REPORTS

Production-Linked Incentive (PLI) Scheme - Potential To Boost To India's Manufacturing And Exports

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Government launches six Tech Innovation Platforms to enable

globally competent [Read More](#) Startups Helping India Go Green

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Doing Business in India guide [Read More](#)

NSDM envisages to train a minimum of 300 million skilled people by the year 2022

Ministry of Skill Development and Entrepreneurship promotes establishment of model and aspirational skill centers known as Pradhan Mantri Kaushal Kendra (PMKK) in every district for imparting skill training throughout the country in Public Private Partnership (PPP) mode. [Read more](#)

INDIA'S FOREIGN TRADE: JULY 2021

Exports in July 2021 were USD 35.43 Billion, as compared to USD 23.64 Billion in July 2020,

		April-July 2021 (USD Billion)	April-July 2020 (USD Billion)	April-July 2019 (USD Billion)	Growth vis-à-vis April-July 2020 (%)	Growth vis-à-vis April-July 2019 (%)
Merchandise	Exports	130.82	74.96	107.15	74.52	22.09
	Imports	172.55	88.91	170.53	94.08	1.18
	Trade Balance	-41.73	-13.95	-63.39	-199.22	34.17
Services*	Exports	74.15	63.66	70.55	16.48	5.10
	Imports	42.16	35.88	43.49	17.51	-3.04
	Net of Services	31.99	27.78	27.07	15.15	18.19
Overall (Merchandise+ Services)*	Trade Exports	204.97	138.62	177.70	47.87	15.35
	Imports	214.71	124.79	214.02	72.06	0.32
	Trade Balance	-9.74	13.84	-36.32	-170.38	73.19

exhibiting a positive growth of 49.85 per cent.

Mekong-Ganga Cooperation Initiative: Strengthening India-Southeast Asia ties

India and its five Southeast Asian neighbours aim to improve economic and strategic ties in a wide range of areas amid a changing geopolitical scenario.

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CBIC reduces compliance burden by abolishing renewals of licenses/registrations

The Central Board of Indirect Taxes and Customs (CBIC) has w.e.f. 23.07.2021 abolished the requirement of periodic renewals of Licence/Registration issued to Customs Brokers and Authorised Carriers. [Read More](#)

NTPC wins auction of 450 MW of Solar projects in Madhya Pradesh

Aims to build 60 GW Renewable Energy Capacity by 2032. NTPC Renewable Energy Ltd a 100% subsidiary of NTPC, has emerged winner at the Rewa Ultra Mega Solar Limited (RUMSL) auction for a 450 MW of solar projects at the Shajapur Solar Park in Madhya Pradesh (M.P). [Read More](#)



UPCOMING EVENTS

Launch of Logistics Excellence Awards



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<p>Jul 15, 2021</p> <p>2nd digital Conference & Exhibition on "Atmanirbhar Bharat" — Opportunities in Renewable Energy Sector</p>	<p>Jul 21, 2021</p> <p>NASSCOM Xperience AI Virtual Summit</p>
<p>Sep 02, 2021</p> <p>16th Sustainability Summit</p>	<p>Sep 28, 2021</p> <p>NASSCOM Product Conclave</p>

For more details see:
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<p>Aug 17, 2021</p> <p>NASSCOM Annual Technology Conference</p>	<p>Aug 27, 2021</p> <p>Foodpro 2021 Southern Region</p>
<p>Oct 28, 2021</p> <p>Asia Health 2021</p>	

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UPCOMING EMBASSY EVENTS



CELEBRATE INDIA'S 75TH
INDEPENDENCE DAY

SUNDAY, AUGUST 15, 2021, 10 AM - 11 AM

THE INDIA HOUSE

FLAG HOISTING CEREMONY,
READING OF PRESIDENT'S ADDRESS TO THE NATION,
LIGHT SNACKS, PATRIOTIC SONGS & DANCE

PLEASE REGISTER BEFORE AUGUST 8, 2021
ALL PARTICIPANTS MUST MAINTAIN SOCIAL DISTANCING
AND FOLLOW ALL COVID-19 GUIDELINES

**BACKERSHAGENLAAN 21,
2243 AB WASSENAAR**



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Important websites:

www.indbiz.gov.in [Economic Diplomacy Division, Ministry of External Affairs, India]

www.investindia.gov.in [Invest India, India's investment facilitation agency]

www.indianembassynetherlands.gov.in [Embassy of India, The Hague, Netherlands]

www.indiantradeportal.in [India Trade Portal (For importers and exporters)]

****THANK YOU****